Jinancial.

large merchant or corporation.

DISCUSS SUBJECT

OF BETTER ROADS

Prominent Citizens of Scottsville

District Hold Enthusiastic

Meeting.

[Special to The Times-Dispatch.] Scottsville, Va., December 17.—The people in the Scottsville District of Albemarie County are manifesting considerable interest in the subject of better roads. There was a meeting

Railroabs

Richmond, Fredericksb'g & Potomac R. R.

TO AND FROM WASHINGTON AND BEYOND. Leave Richmond | Arrivo Richmond

ACCOMMODATION TRAINS-WEEKDAYS.

*Daily. tWeekdays. 'Sundays only.
All trains to or from Byrd Street Statio
(except trains leaving 4.50 s. m. and arrivin
13.50 night) stop at Elba. Time of arrivals ar
departures not (enranteed. Read the signs.

RICHMOND AND CHESAPEAKE BAY
RAILWAY COMPANY.
Schedule of electric trains to and from

RAIL-WAY COMPANY.

Schedule of electric trains to and from Ashland, stopping at intermediate station upon signat; i.v. Richmond (Broad and Laurel Sis.); 5:56, 7:16, 8:106, 2:16, *1:21.0 i.10 a. M., 1:10, 2:19, 3:10, 1:10, 5:10, 5:10, 5:10; 5:10,

SOUTHERN RAILWAY

This Bank Offers Every Facility to the Small Depositor

count will be equally welcomed.

The small borrower is afforded the same facilities as the

We especially want small accounts, and, whether you desire additional money to extend your business, build a home or for other purposes, we are at your service.

we cordially invite your account. 3 per cent. interest allowed.

BANK OF COMMERCE AND TRUSTS,

To those considering a change in their banking connections

Whether you have \$1.00 or \$1,000.00 to deposit, your ac-

NEW LOW RECORD IN COTTON MARKET

Decline Follows Publication of Official Crop Estimate---Pressure Seemed to Be Entirely Speculative---Next. Week's Report.

New York, December 17.—Last day for this period last year was 55.—Monday's official crop estimate was preceded by heavy selling, and this selling continued following the publication of the figures with the market making new low records for the seamed on Tuerday morning, when December contracts sold at 8.78; January at 8.49, March at 8.55, and May at 8.70. The pressure, however, seemed to be The pressure, however, seemed to be

plus supplies, that has proved an obstacle to bearish speculation below the stacle to bearish speculation is, whether the South, which is still carrying an enormous available supply, can maintain its position during the week and the season for new crop wills will continue to hedge their regularions, and whether foreign milis will continue to hedge their regularions, and whether foreign milis will continue to hedge their regularions, and whether foreign milis will continue to hedge their regularions, and whether foreign milis will continue to hedge their regularions, and whether foreign milis will continue to hedge their regularions, and whether foreign milis will continue to hedge their regularions, and whether foreign milis will continue to hedge their regularions, and whether foreign milis wil

trade operations until they are corrected.

Next week's ginning report of the Census Bureau is due at the opening of the market next Wednesday. During the past week there have been the usual conflicting rumors as to the probable showing of this report, originating, apparently, with Memphis, and more directly concerned with the returns of the National Ginners' Association. According to latest report, these returns indicated a ginning up to December 1 of about 13,764,000 bales or of 950,000 bales for the first period in December. A prominent local spot firm however, reports that its Southern advices indicate a ginning of about 726, 600 bales for the period. This latter figure would indicate a very considered in line with the more bearish views of the crop. During the period December 1 to 13, this year, there are ten working days. The giment of the December short interest in the covering in the later months. No of the covering in the later months. No cember contracts can be conservatively attempted, and on Friday December seemed relatively easy, following the circulation of a few notices. This, however, was not generally taken as indicating the edit of the covering in the later months. No discussing the covering in the later months. No of the covering in the later months. No discussing the covering in the later months. No che devering in the later months. No che covering in the later months. No ch

EARLY DECLINE IN

WHEAT RECOVERED

Higher Cables and Argentine Crop Damage Re-

ports Are Chief Influences -- > pring Wheat

Receipts Slightly Smaller.

monday's official crop estimate was preceded by heavy selling, and this selling continued following the publication of the figures with the market making new low records for the sensor on Tuesday morning, when December contracts sold at 8.78; January at 8.49, March at 8.58, and May at 8.70. The pressure, however, seemed to be almost entirely speculative, and looked more like an effort to break the market to a covering basis than the expression of any fresh sentiment as a result of the government's crop report.

On the contrary there was nothing in the action of the market, in the trading, or in the character of the rows to indicate that the crop statement had brought about any change in the actitude either of the foreign spinner—whose willingness to provide for remote requirements has been a prominent sustaining factor—or in the other sustaining factors. Foreign manuits to buy for remote requirements have been more impressed by the shortage of foreign crops than list to buy for remote requirements at a committee the willingness of the foreign mills to buy for remote requirements and the foreign mills to buy for remote requirements and the foreign mills to buy for remote requirements and the foreign mills to buy for remote requirements and the foreign mills to buy for remote req

TRADING WILL BE OF FITFUL CHARACTER

Hutcheson's Leaf Tobacco Warehouse

For the Sale of Loose Leaf and For Storage.

Sixth and Cary Streets. In the Centre of the Tobacco Trade.

house in the South. Concrete Reinforced Fireproof Building,

especially designed and built for the business. Three Per-

fectly Lighted Sales Floors. Ample Stables, with eight-foot

for top notch prices and quick sales. Your check ready in

Ample Storage Room.

BRING YOUR LOOSE LEAF TOBACCO TO HUTCHESON'S

two minutes after your last pile is sold.

John M. Valentine, Auctioneer,

Most Complete and Most Comfortable Tobacco Ware-

Lodging Rooms for Farmers. Electric Elevators.

JOHN A. HUTCHESON, Proprietor.

of the ginning of cotton up to of the ginning of cotton up to r 12. The reason for the prom-vity 's the sudden change in t that has taken place. Prior

underestimated the crop.

Even if there is promise ant developments this week, by probable that trading will be very heavy, and what activity is seen probably will be of a fiful character, because the market will close Friday night for three holidays. Next week the same closing will be made, bring about six days of inactivity at Christmas and New Year's.

FAVORABLE FACTORS STRENGTHEN MARKET

York, December 17 .- The un- the end of November. mistakable revival in the steel trade unexpectedly large increase and the striking demonstration of the strength of the country's money position were reflected in last week's ducts by the Steel Costock market. There were contributions for the strength of sition were reflected in last week's stock market. There were contribu-tory factory, but these two consti-tuted the main influences.

Damage Estimated at \$125,000. Henry Day Is Recovering.

was a fresh outburst of flames in the W. P. Bontwright at 8 o'clock the smoldering debris a flame kindled and consumed what the fire left on Phursday morning. While a targe near perishing during his imprisoment of an hour and a half while pinned underneath a large beam Before the fire had even reached the Waddill store, Mr. Day went in there to save some documents, and while in the rear of the printing department, which is an anneato the real wild. is an annex to the main building, one of the walls of the Boaty wright book store collapsed, crashing down upon the printing house, carrying that wall and roof with it and bearing down Mr. Day. The work of rescuing him was extremely difficult as the roof of the building thus faining formed an acute angle with the floor. For a while nothing could be done at all until a fire hose was done at all until a fire hose was

booking of orders for the first half of December was said by the Iron Age to be on a larger scale than for November. The effect on the stock market was heightened by published statements of H. C. Frick and Chairman E. H. Gary, giving hopeful views of the outlook for next year.

Copper trade developments paralleled those in steet. The rise in the price of the metal was in response to the reported expansion of demand.

The report of the railway securities commission confining its recommendations to publicity as a remedy for capital inflation was accepted as conservative. Another favorable influence was the Supreme Court's refusal of the independent tobacco manufacturers' petition to disapprove the American Tobacco Company's reorganization plan.

The money market showed pronounced recuperative power. This was due partly to the technical causes of the poor showing in the clearing boars.

nounced recuperative power. This was due parily to the technical causes of the poor showing in the clearing-house statement for the first week of December, which was corrected by the retransfer of Canadian balances held aside for the purpose of the annual banking return. The rise in the rates in New York to a profitable figure was followed by an abundant reflux of funds from the interior.

The record cetten crop promised by

The record cotton crop promised by the government estimate goes into the reckoning of favorable factors.

COTTON GOODS REVIEW

New York, December 17.-W'th all indications assuring an soundance of cotton for many months to come, cotton goods merchants are now nedeavton goods merchants are now nedenv-oring to impress upon buyers the fair-ness of current prices as represented in recent revisions. That buyers are coming to see that values of to-day, based upon those current before the boom of 1906 are at least safe, is shown by the steadiness of recent mail orders for supplies of staple domestics for delivery in the next two or three months. There are still many spring goods to be purchased, and the South-

POSTAL SAVINGS BANK WILL START

To Open for Business on January 1-Circuit Court Term Adjourns.

[Special to The Times-Dispatch.] Post-Office Department has ordered the establishment of a postal savings bank at this office. It will probably open for

The regular term of the Circuit Cour djourned Friday, after a session of vas consumed in the trial of cases for selling liquor. The principal civil case vas the claim of Dr. E. T. Mason against the administrator of James A. Mason for professional services amount-ing to \$2,000. The jury awarded him

The price of land shows no decline. The real extate of the late Arthur R. Coard, situated about three miles from the courthouse, and containing 250 acres, brought at public auction Saturday \$21,000. The most of the timber has been cut off, and the improvements are very ordinary.

are very ordinary.

The Accomac Medical Society will hold its annual Bunquet at Onley Tues-

William H. Hatton, of Melfa, has re

william II. Hatton, of Melfa, has recently lost a norse whose age was recently lost a norse whose age was a largely attended by the representative of better roads. There was a meeting until a rew months ago was always ready for work.

The official board of the Onancock M. E. Church, South, at its meeting Monday, voted to increase the salary of the pastor \$300 per annum.

Captain Samuel D. Lambdin, a Mesican War veteran, one of the oldest clizens, now in his eighty-seventh year, its contined to his home, principally from the infirmittees of old age. His life has been one of unusual activity. A favorite the country. One of his jaunts in the carly fiftles was from Sait Lake City to Chicago, much of the way then being through a wilderness. A story that is officent old of him here, and known by many to be true, is that after he was seventy sears old he dined in Pocomose of the contry. Another death was that of Captain John J. Mister, at his home, Harborton, of heart failure, eigaty years of age, life had long been a notable figure in his section. As master of one of the Baltmore packets from Pungoteague, and later in life as a farmer, few were and later in life as a farmer, few were and later in life as a farmer, few were and later in life as a farmer, few were and later in life as a farmer, few were and later in life as a farmer, few were and later in life as a farmer, few were and later in life as a farmer, few were and later in life as a farmer, few were and later in life as a farmer, few were and later in life as a farmer, few were and and later in life as a farmer, few were and and later in life as a farmer, few were and and later in life as a farmer, few were and and later in life as a farmer, few were and and later in life as a farmer, few were and and later in life as a farmer, few were and and later in life as a farmer, few were and and later in life as a farmer and and lat

the warm vestion in the state of the state o

SITE IS SELECTED

Newland Named in Honor of Lieutenant-Governor of North Carolina.

which the same have the party for the party

A Combination

Of safety and progressiveness which has helped is still helping, and will continue to help,

Richmond Grow

And is growing with it.

Capital and

Surplus . . \$2,000,000.00 Resources ..\$12,000,000.00

First National Bank

1104 E. Main Street.

and watch your money grow at 3 per cent. Compound Interest.

Manchester National Bank

Virginia State (FIRE)

INSURANCE CO., Organized 1865 Main and Fifth Phone Madison 4000

National Bank of Virginia

Capital, - \$1,200,000 Surplus, - \$ 600,000 Accounts solicited
Ninth and Main Street

Don't wait for the new year to begin saving-do it now!

Commonwealth Bank

Railroads

Norfolk and Western Railway ONLY ALL RAIL LINE TO NORFOLK. Schedule in Effect December 16, 1911. Leave Byrd Street Station. Hichmon. FOR NORFOLK: \$5.60 A. M., \$2.00 P. M. P. M. R. LYNCHBURG AND THE WEST: A. M., *19:00 A. M., *2:09 P. M., *9:29

Dining Cars.

D. P. A., Richmond,
W. B BEVILL, G. P. A., Roanoke,

SEABOARD AIR LINE, Southbound trains scheduled to leave Rich lend dwily, 2119 A. M.-Local to Norline 20 P. M.-Sicopers and coaches, Atlanti

Steamboats

GO TO BERMUDA

**Sid. *6, 7, 8, 79 10 P. a.

11:00 P. M. for Chester, 12:00 midnight for Petersburg.

Care leave Petersburg, foot of Sycamore Street, for Manchester:

15:16, 6:25, **7:15, *7:25, 8:25, 9:15, *10:25, 11:25

A. M., 12:25, *1:25, 2:25, 3:25, *10:25, 11:25

A. M., 12:25, *12:25, 12:25

A. M., 12:25, *12:25, 12:25

A.

Receipts Slightly Smaller. k, December 17.—Wheat valualightly lower early in the soon all of the decline was to estimated, and it was the consensation of the lorder. The initial depression was consinued heavy receipts of both sides of the border, diminution had been excited that exporters were already in receipt of fairly harge orders and at somewhat better limits, but found it exceedingly that fairly large quantities are complish anything, owing toward a big addition to exponents, at the increase is expectation. Therefore it was that fairly large quantities that fairly large quantities peared into consumptive channers of spring wheat although the movement shows a decrease as compared with last week, and a further